

**MAX CREDIT UNION**  
**TRUTH IN SAVINGS DISCLOSURE**  
**FOR SHARE CERTIFICATE PROMOTION**  
Effective August 23, 2022

**15 MONTH SHARE CERTIFICATE**

**Compounding and crediting.** Dividends are compounded quarterly on your anniversary date and will be credited on the day after your anniversary date. If you close your certificate account before dividends are credited, you will not receive accrued dividends. (See Early Withdrawal Penalties below).

**Minimum balance requirements.** The minimum balance required to open this account is \$10,000.

**Balance computation method.** Dividends are calculated by the daily balance method, which applies a daily periodic rate to the principal in your account each day.

**Transaction limitations.** After the account is opened, you may not make any additional deposits into the Share Certificate account.

**Maturity date.** Your account will mature on the date shown on your Share Certificate.

**Early withdrawal penalties.** We will impose a penalty if you withdraw any of the funds before the maturity date. The penalty will equal 365 days' dividends on your deposit.

**Renewal.** Your Share Certificate account will automatically renew at maturity into a 12 Month Share Certificate, at the current rate for the 12 Month Share Certificate. You will have a grace period of ten (10) business days after the maturity to withdraw the funds in the account without being charged an early withdrawal penalty. No dividends will accrue during the grace period if you withdraw your funds. We will send you a notice of maturity at least ten calendar days prior to the maturity date shown on your Share Certificate. A renewal confirmation notice will be sent within ten calendar days after automatic renewal occurs.

**Withdrawal of dividends prior to maturity.** The Annual Percentage Yield is based on the assumption that dividends will remain in the account until maturity. A withdrawal of dividends will reduce earnings.